

Growth & Innovation in Halton Region



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Halton at a Glance



Businesses
Growing
55%

Businesses
Investing
69%

Rate of
Unemployed
4.2%

Innovative
Businesses
31%



Development Activity

Record-Breaking Building Permit Construction Values in 2016

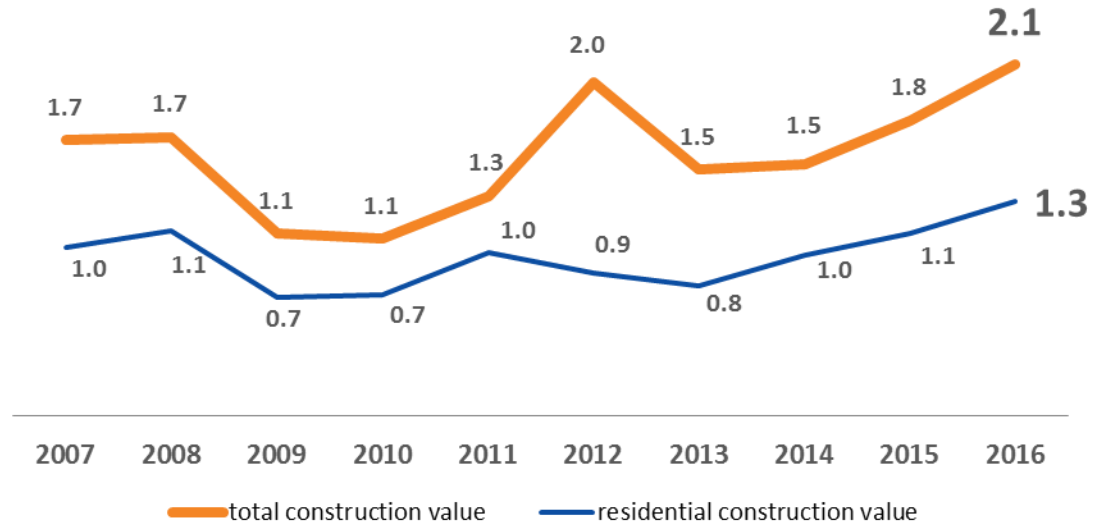


\$2.1B

Total construction value



Total Building Permit Construction Value Trends in Halton (\$ billions)



Source: Statistics Canada

ICI Development (Industrial, Commercial, Institutional)

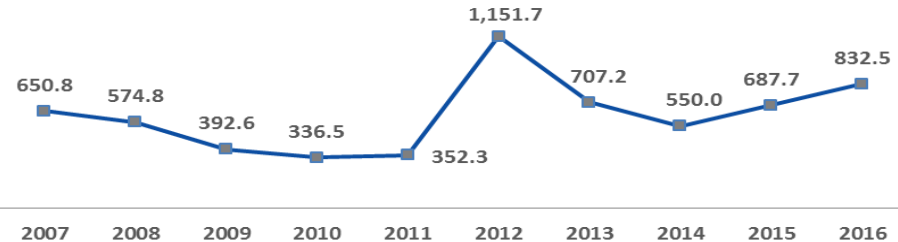
ICI Total Floor
Area Built
Jan – Jun 2017
1.03M SF

ICI Building Permit
Construction Value
Jan – Jun 2017
\$464M

ICI Total Floor Area (TFA) Trends in Halton (SF millions)



ICI Construction Value Trends in Halton
(\$ millions)



Source: Statistics Canada and Halton Region



Commercial Development

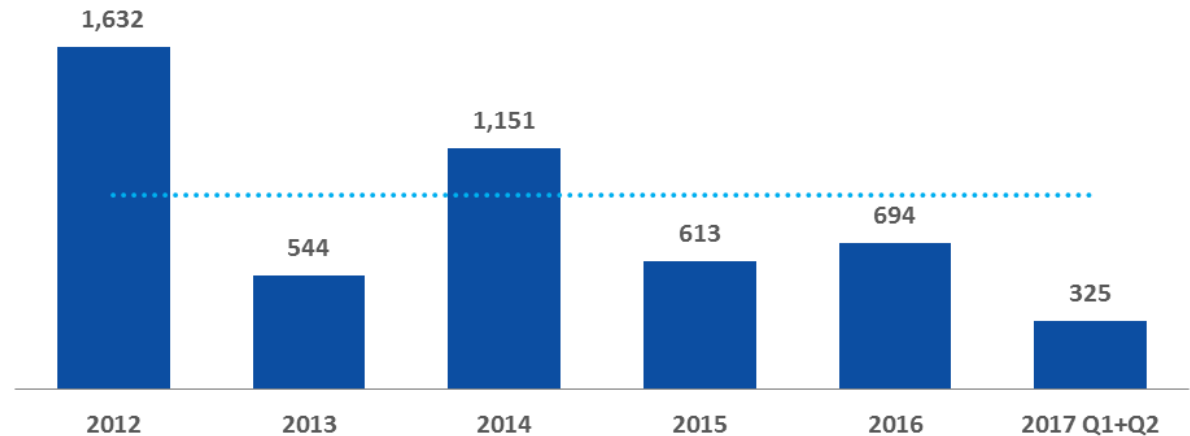
Five-year trend in
Commercial Total Floor
Area Built averaged
927,000 SF/year



\$368.5M

Total value of commercial
construction in 2016

Commercial Total Floor Area (TFA) Trends in Halton
(SF thousands)



Source: Statistics Canada and Halton Region

Industrial Development

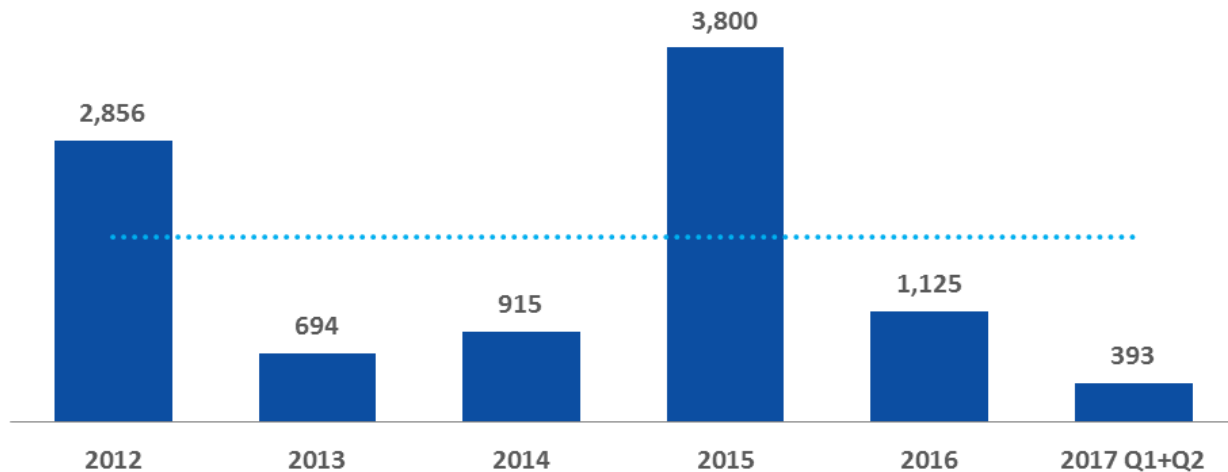
Five-year trend in
Industrial Total Floor
Area Built averaged
1.9M SF/year



\$64.5M

Total value of industrial
construction in 2016

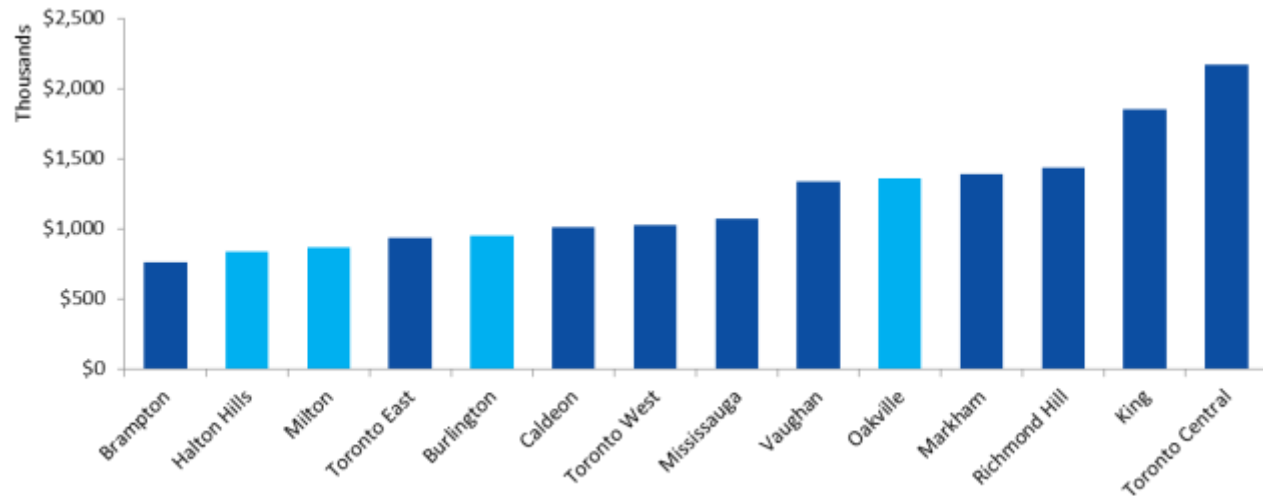
Industrial Total Floor Area (TFA) Trends in Halton
(SF thousands)



Source: Statistics Canada and Halton Region

Residential Market

Average price of detached homes in select
GTA markets, Q3 2017



Average price of detached
homes in Halton in Q3
2017 averaged \$1M
(Downtown Toronto \$2.2M)



\$1.3B

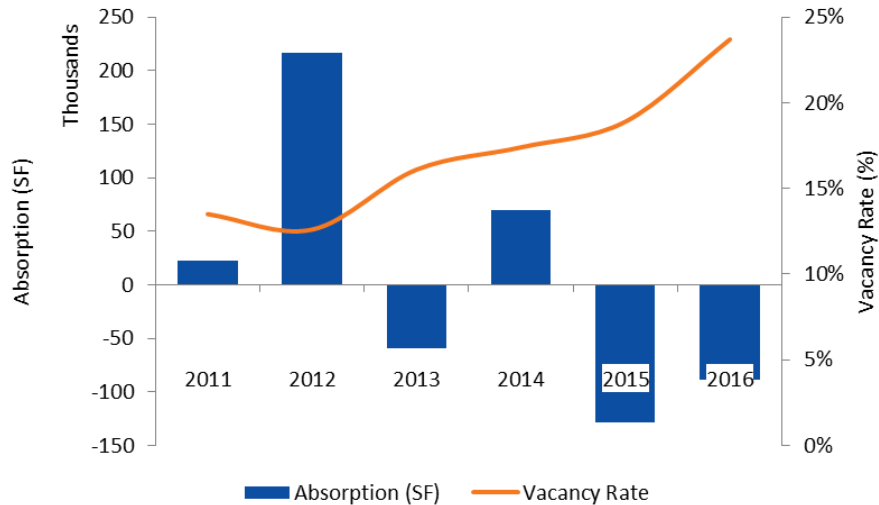
Total value of residential
construction in 2016



Source: Statistics Canada and TREB

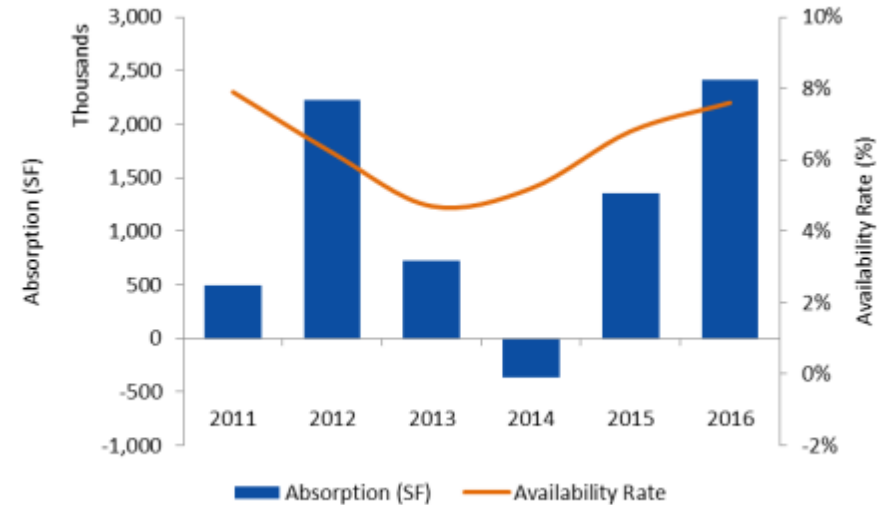
Real Estate Market

Halton Office Real Estate Supply & Demand Trends



* Represented by Burlington and Oakville.

Halton Industrial Real Estate Supply & Demand Trends



* Represented by Burlington, Milton and Oakville.



Development Charges Policy

- Regional Council approved DC By-laws in June 2017. DC By-law 36-17 is presently under appeal.
- DC Policies
 - Non-residential lot coverage relief
 - Retail conversion credit
 - Hotels transferred to non-retail
 - Residential retail deferral
 - Mandatory institutional exemptions

Development Charge Rates in Select GTHA Markets, 2016 (\$/SF)



Regional Infrastructure Investment

- 2011 Water, Wastewater and Transportation Master Plan Review
 - \$488 million increase in Transportation Capital Program
 - \$415 million increase in Water and Wastewater Capital Program

\$4.1 BILLION | 10 YEARS
on investments in:



Water



Wastewater



Transportation

Integrated Growth Management Process

- Regional Official Plan (ROP) – Complete by 2020
- Best Planning Estimates (BPEs) – Complete by 2020
- Water/Wastewater/Transportation Master Plans – Complete in 2021
- Development Charges Process & By-law – Complete in 2022
- Infrastructure Staging Plan (ISP) – Complete in 2023
- Development Financing and Implementation - Complete in 2023
- Allocation Program (Residential) - Complete in 2023, Launch in 2024

Local Municipal Update – Burlington

Key Initiatives

**Official Plan
Update**

**Mobility Hub
Strategy**

**Innovation &
Entrepreneurship**

**Economic
Data**



Significant Developments – Burlington



Carriage Gate

2030 Caroline Street/510
Elizabeth Street/ 2025
Maria Street
Office and Residential



Paradigm Condos

2089 Fairview Street
Residential



Bridgewater Development

Lakeshore Boulevard
Residential and Hotel



Local Municipal Update – Halton Hills

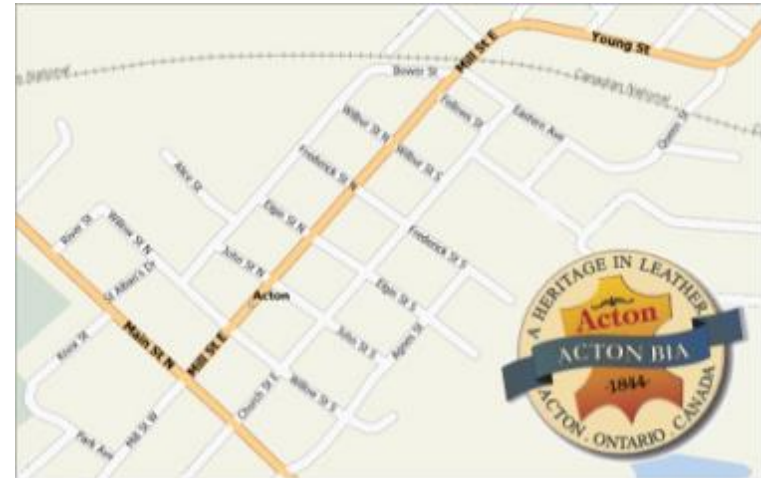
Key Initiatives

**Community
Improvement Plan**

International Business
Wenjiang Sister City
& Doing Business in China

Investment Attraction
Strategy & Website

Acton BIA
Strategic Plan



Significant Developments – Halton Hills

Premier Gateway — Expanded Employment Lands (75 acres)

- Premier Gateway Employment Area Study Area Boundary (75 acres)
- Phase 1B Study Area Boundary



Local Municipal Update – Milton

Key Initiatives

**Milton Education Village
(Laurier Campus)**



**MEV
Innovation Centre**

**Milton District
Hospital Expansion**

**Business Parks
Development**



Significant Developments – Milton

Residential



CONDOMINIUM DEVELOPMENTS

13 Buildings
6-30 Storey

Milton 401 Business Park



OFFICE DEVELOPMENTS

8135 Esquesing Line (23,500 SF)
Elm Development (46,000 SF)

NEW INDUSTRIAL DEVELOPMENT

Broccolini (250,000 SF)

Derry Green Business Park



DEVELOPMENT APPLICATIONS

Orlando, Menkes, Broccolini &
Oxford

4+ Million SF

\$63.2M Regional trunk servicing
complete in 2018



Local Municipal Update – Oakville

Key Initiatives

**Invest Oakville
Marketing**

**Brownfields Strategy
& CIP**

**Post Office
Project**

**Downtown
Mitigation**



Significant Developments – Oakville



Melrose Investments Inc.

3280 South Service Road West
100,000 SF - Industrial
Occupancy Q3 2018



Oak West Corporate Centre

567 Michigan Drive
65,000 SF, 36% leased – flex office
Phase 1 of development:
71,000 SF - Modern flex office
100,000 SF - Industrial



First Gulf - Aviva

1333 North Service Road East
55,000 SF - office
Under construction, ~800 jobs



Innovation Corridor

\$360B Annual GDP | 17% National GDP

15,000 Tech Companies | 5,200 Startups

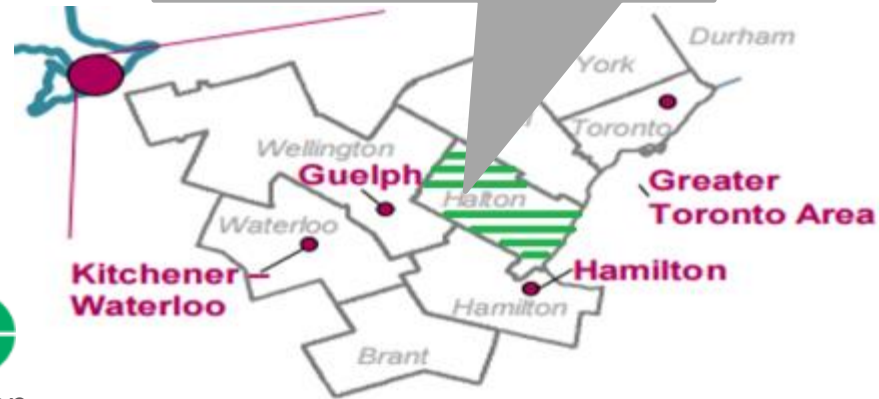
1M Tonnes Moved Daily | \$3B Shipped Daily

Innovation Supercluster Shortlist



Expansion

The centre of innovation



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Toronto Global

- Foreign direct investment attraction agency for the Toronto Region
- Federal, Provincial and Municipal Partner funding
 - Halton Region
 - Durham Region
 - York Region
 - Mississauga
 - Brampton
 - Toronto
- Submitted bid on 2017 RFP by Amazon for HQ2, including sites in Halton Region
 - Burlington Bronte Meadows
 - Milton's Hwy 401 Fronting Lands (Derry Green)
 - Hwy 407 / Trafalgar in Oakville

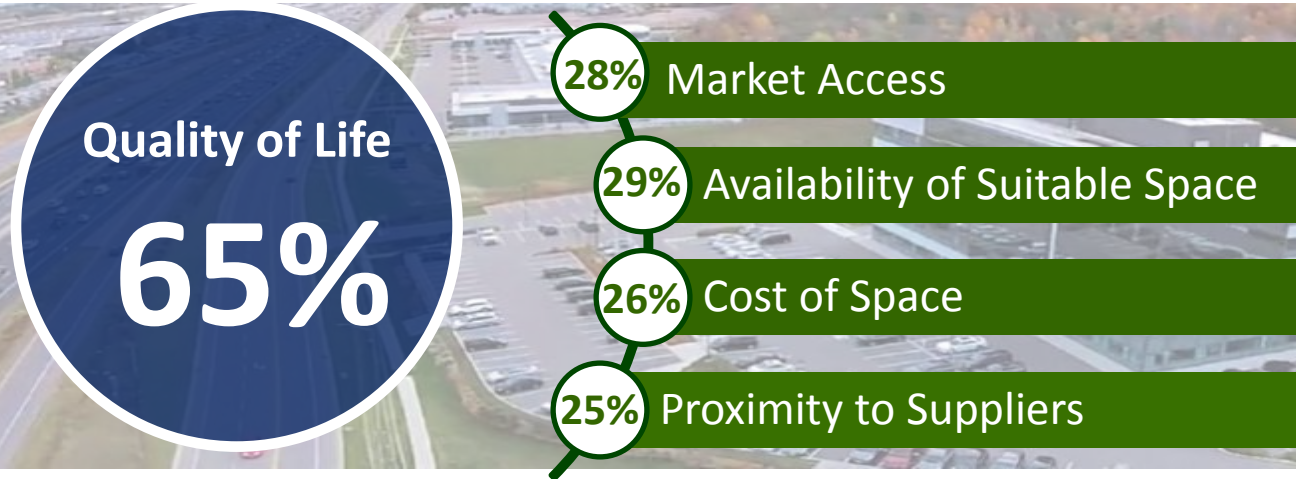


Priority Markets	Priority Sectors
South Korea	Financial Services
China	Life Sciences
Japan	Advanced Manufacturing
United States (East and West)	Food and Beverage
United Kingdom	Technology
France	Cleantech
Germany	
Netherlands	



Reasons to Invest

Percentage of Halton Businesses who rank Halton's location favourably for key locational attributes compared to other locations in the GTHA.



Economic Development Services

The Economic Development offices of Halton Region, Burlington Economic Development Corporation, and Towns of Halton Hills, Milton and Oakville offer a suite of services for businesses of all sizes and stages of growth.

- ✓ Investment assistance
- ✓ Site selection and tours
- ✓ Research and data insights
- ✓ Expansion and relocation assistance
- ✓ Business networks
- ✓ Events & seminars
- ✓ Global Business Centre
- ✓ Small Business Enterprise Centre
- ✓ Tourism



Contact Us

For more information about Halton or to get connected to opportunities, contact us:



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