



# PAYROLL Business Costs

## Minimum Wage <sup>1</sup>

Type	Ontario Minimum Wage	Future Increases
General Workers	\$14.00	\$15.00 on January 1, 2019
Liquor Servers	\$12.20	\$13.05 on January 1, 2019
Student Under 18 (less than 28 HRs/wk)	\$13.15	\$14.10 on October 1, 2019

## Vacation <sup>1</sup>

Pay Rates and Entitlements in Ontario	
Holiday Pay	4% of gross
Vacation Entitlements	After 12 months - 2 weeks

## Deductions <sup>1</sup>

	2017 Amount
<b>Canada Pension (CPP)</b>	
Annual Maximum Pensionable Earnings	\$55,300
Annual Basic Exemption	\$3,500
Annual Maximum Contributory Earnings	\$51,800
CPP Contribution Rate	4.950%
Annual Maximum CPP Employee Contribution	\$2,564.10
Annual Maximum CPP Employer Contribution	\$2,564.10
<b>Employment Insurance (EI)</b>	
Annual Maximum Insurable Earnings	\$51,300
Employee Contribution Rate	1.630%
Employer Contribution Rate	2.282%
Annual Maximum Employee Contribution	\$836
Annual Maximum Employer Contribution	\$1,171
<b>Federal Tax Credits</b>	
Basic Person	\$11,635
Equivalent to Spouse	\$11,635
Amount for Infirm Dependants 18 or Older	\$6,883
Eligible Pension Income Amount	\$2,000
Age 65 Amount	\$7,225
Disability Amount	\$8,113
Caregiver Amount	\$4,732
<b>Provincial Tax Credit</b>	
Ontario	\$10,171

Sources

<sup>1</sup> Payworks Canada

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

Last modified:

July 4, 2017