

### Corporate Tax Rates<sup>1&2</sup>

	Active Business Income	M&P Income	Active Business Income	
<b>2017 Federal Rate</b>				
General Corporate Rate	38%	38%	Small Business Rate	38%
Federal Abatement	10%	10%	Federal Abatement	10%
	<b>28%</b>	<b>28%</b>		<b>28%</b>
Rate or M&P Reduction	13%	13%	Small Business Deduction	17.5%
<b>Net General Corporate Rate</b>	<b>15%</b>	<b>15%</b>	<b>Net Small Business Rate</b>	<b>10.5%</b>
<b>2017 Ontario Provincial Rate</b>	<b>Higher rate</b>	<b>Higher Rate</b>		<b>Lower Rate</b>
<b>General Corporate Rate</b>	<b>11.5%</b>	<b>10.0%</b>	<b>Small Business Rate</b>	<b>4.5%</b>

\* Federal and provincial corporate tax rates are stackable

\* Ontario tax credit for M&P (manufacturing and processing) is eligible for taxable income during the tax year for Canadian profits from manufacturing and processing, farming, fishing, logging, mining, the generation of electrical energy for sale, or the production of steam for sale

\* The Ontario M&P tax credit cannot be claimed on the corporations income that is subject to the Ontario small business deduction resulting in a 4.5% tax rate

### Personal Tax Rates<sup>1</sup>

2017 Federal Rates	Income Bracket	Rate
First \$45,916 taxable income	\$0 to \$45,916	15%
On the next \$45,915	\$45,916 to \$91,831	20.5%
On the next \$50,522	\$91,831 to \$142,353	26%
On the next \$60,447	\$142,353 to \$202,800	29%
On amount over \$202,800	Over \$202,800	33%
2017 Ontario Provincial Rates	Income Bracket	Rate
First \$42,201 of taxable income	\$0 to \$42,201	5.05%
On the next \$42,203	\$42,201 to \$84,404	9.15%
On the next \$65,596	\$84,404 to \$150,000	11.16%
On the next \$70,000	\$150,000 to \$220,000	12.16%
On amount over \$220,000	Over \$220,000	13.16%

\*Federal and provincial person tax rates are stackable

### 2017 Federal & Provincial Personal Tax Calculation<sup>3</sup>

\$75,000	Taxable Income
\$17,982	Tax Payable
23.98%	Average Tax Rate
<b>\$57,018</b>	<b>After-Tax Income</b>

### HST<sup>2</sup>

**13%**

The Harmonized Sales Tax (HST) is 13% in Ontario. Relief is provided on the provincial 8% portion on specific items.

For more information, please see <http://www.fin.gov.on.ca/en/tax/hst/#pos>

### Property Tax Rates 2017<sup>4</sup>

	Residential (RT)	Commercial (CT/DT/XT)	Industrial (IT/LT/IH)
Burlington	0.845%	1.829%	2.906%
Halton Hills	0.857%	1.847%	2.935%
Milton	0.720%	1.649%	2.613%
Oakville	0.798%	1.762%	2.797%

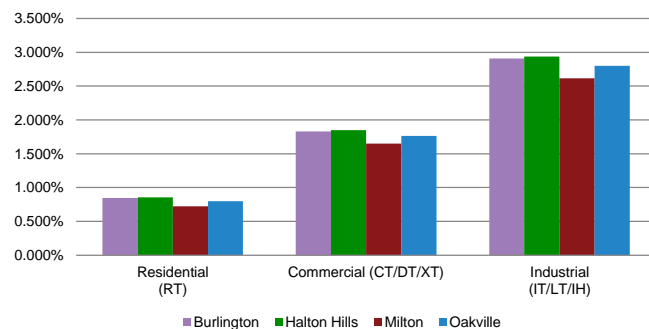
\* Tax rates include Regional percentage and are for urban areas unless not specified on municipal website, and can vary for BIA areas

\* Milton property types do not include specific codes, and fall into general categories,

"Residential/Farm, Commercial and Industrial"

\* Milton urban tax rates are for "no Enhanced waste" category

### 2017 Property Tax Rates by Type and Municipality



#### Sources

<sup>1</sup> CRA

<sup>2</sup> Ontario Ministry of Finance

<sup>3</sup> Government of Canada, Canadian income tax rates for individuals - current and previous years

<sup>4</sup> Municipal websites

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

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