

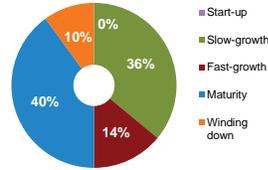


GROWTH AND INNOVATION BUSINESS

2019 Stage of Business Development¹

Stage	Description	Percentage
Start-up	Just opened and gaining sales	0%
Slow-growth	Sales are slowly increasing	36%
Fast-growth	Sales are rapidly increasing	14%
Maturity	Sales have plateaued	40%
Winding down	Sales are declining	10%

Business Distribution by Stage of Development¹



Innovative* Business Sectors²

NAICS	Burlington	Halton Hills	Milton	Oakville	HALTON REGION		
	Count	Count	Count	Count	Count	%	
Goods-producing industries	-	708	208	267	600	1,783	13%
Agriculture, forestry, fishing & hunting	11	30	41	67	17	155	1%
Mining, oil, gas & utilities	21,22	18	9	10	22	59	0%
Construction	23	185	45	49	177	456	3%
Manufacturing	31-33	475	113	141	384	1,113	8%
Service-based industries	-	4,452	1,231	1,760	4,505	11,948	87%
Wholesale/retail	41,44-45	1,149	363	428	1,102	3,042	22%
Transportation & warehousing	48-49	103	50	79	108	340	2%
Finance, insurance & real estate	52-53	399	89	121	382	991	7%
Professional, scientific & technical	54	459	59	134	523	1,175	9%
Business & support services	55-56	211	40	51	156	458	3%
Education, healthcare & gov't	61-62,91	795	224	368	924	2,311	17%
Information, cultural & recreation	51,71	248	85	103	238	674	5%
Accommodation & food services	72	463	123	193	457	1,236	9%
Other services	81	625	198	283	615	1,721	13%
TOTAL		5,160	1,439	2,027	5,105	13,731	100%

* Defined as a business introducing improved products or production processes over the past 12 months.

Notable Halton Innovators* 2019²

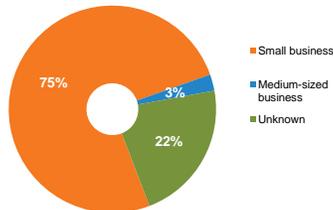


Size of New* Halton Businesses, 2019²

Employee Size Range	HALTON REGION	
	Count	%
Small business	1,178	75%
1 to 9 employees	936	60%
10 to 49 employees	242	15%
Medium-sized business	40	3%
50 to 99 employees	22	1%
100 to 499 employees	18	1%
Large business	0	0%
500+ employees	0	0%
Unknown	344	22%
TOTAL	1,562	100%

* Represented by new business locations in 2019, either from new business start-ups or a business relocation within or to Halton.

2019 Size Distribution of New Businesses²



Sources

- ¹ Halton Region, Business Conditions Survey
² Halton Region, Employment Survey

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

Last modified: November 3, 2020