

THE REGIONAL MUNICIPALITY OF HALTON

BY-LAW NO. 18-26

A by-law to set tax ratios and to set tax rate reductions for prescribed property subclasses for Regional purposes and Local Municipal purposes for the year 2026.

WHEREAS pursuant to subsection 308 (5) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended (the "Municipal Act, 2001"), Council of The Regional Municipality of Halton ("Regional Council" and "Halton Region", respectively) shall pass a by-law in each year to establish the tax ratios for that year for Halton Region, the City of Burlington, the Town of Halton Hills, the Town of Milton, and the Town of Oakville (the "Local Municipalities");

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance pursuant to section 7 of the *Assessment Act*, R.S.O. 1990, c. A.31, as amended (the "Assessment Act");

AND WHEREAS pursuant to section 313 of the *Municipal Act, 2001*, it is necessary for Regional Council to establish tax reductions for prescribed property subclasses for the tax year for Halton Region and the Local Municipalities;

AND WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with section 8 of the *Assessment Act*;

AND WHEREAS the reductions in the tax rates would otherwise be levied for municipal purposes.

AND WHEREAS section 23 of O. Reg. 580/17 provides that for the purposes of subsection 313 (1.3) of the *Municipal Act, 2001*, Halton Region is authorized to pass a by-law providing that a tax rate reduction in paragraph 2, 3, 4 or 5 of subsection 313 (1) of the *Municipal Act, 2001* does not apply for a taxation year after 2019.

NOW THEREFORE THE COUNCIL OF THE REGIONAL MUNICIPALITY OF HALTON HEREBY ENACTS AS FOLLOWS:

1. THAT for the taxation year 2026, the tax ratio for property in:
 - (a) the residential property class is 1.0000;
 - (b) the multi-residential property class is 2.0000;
 - (c) the new multi-residential property class is 1.0000;

- (d) the affordable rental housing property class is 0.6500;
- (e) the commercial property class is 1.4565;
- (f) the industrial property class is 2.0907;
- (g) the aggregate extraction property class is 1.701216;
- (h) the pipeline property class is 1.0617;
- (i) the farm property class is 0.2000;
- (j) the managed forests property class is 0.2500;
- (k) the landfill property class is 1.4565.

2. THAT the tax reduction for:

- (a) the vacant land and excess land subclasses in the commercial property class does not apply;
- (b) the vacant land and excess land subclasses in the industrial property class does not apply;
- (c) the first subclass of farmland awaiting development in the residential property class is 25%;
- (d) the first subclass of farmland awaiting development in all other classes except residential property class be calculated as follows:

$$= 100 - [100 - \text{Reduction (Residential)}] / \text{Ratio of Tax Rates}$$

where,

“Reduction (Residential)” means the percentage reduction for the municipality for the first subclass of the residential property class,

“Ratio of Tax Rates” means the amount equal to the tax rate for the property class divided by the tax rate for the residential property class, which calculation results in a tax rate reduction for the commercial property class of 48.506694% and industrial property class of 64.126847%;

- (e) the second subclass of farmland awaiting development for all property classes is 0%.

3. THAT for the purposes of this By-law:

- (a) the commercial property class includes all commercial property as defined in O. Reg. 282/98;

- (b) the industrial property class includes all large industrial property;
- (c) the aggregate extraction property class constitutes activities and land as defined in O. Reg. 370/24;
- (d) the first subclass of farmland awaiting development and the second subclass of farmland awaiting development consist of land as defined in accordance with regulations passed under the Municipal Act, 2001.

4. THAT this By-law comes into force on the day it is passed.

READ and PASSED this 15th day of April, 2026.

REGIONAL CHAIR

REGIONAL CLERK

Reference: FN-08-26