

✓ Starting a Corporation Checklist

1. STRUCTURE DESCRIPTION:

This type of structure grants you exclusive use of the business name. To further protect your business name, you would have to register a trademark/trade name.

Advantages:

*Limited liability of the owner(s)(generally limited to individual's personal investment in the business)
Continuous existence (no renewal, ownership transferable)
Easier to raise capital (money for the business can be raised by selling shares)
Possible tax advantages*

Disadvantages:

*Most expensive and complicated form of business to organize
Closely regulated, extensive corporate records required, including shareholder and director meetings, documentation filed annually
Tax rules can be complex*

2. REGISTERING A CORPORATION & NAME SEARCH

You can incorporate a business federally or provincially.

Nuans report must be filed with your Articles for both Provincial and Federal incorporations if you are seeking approval of a corporate name.

You may wish to retain the services of an accountant or lawyer to incorporate your business.

Dissolve or change a Corporation
serviceontario.ca

Nuans.com Free search / to order a Nuans report cost \$13.80 per report

Nuans reports list similar corporate names and trademarks, except for names in Quebec. A Nuans report is valid for 90 days. If 90-day period has ended, you must order a new Nuans report to submit.

Getting a report does not mean that your proposed name has been approved. It simply means that the name has been reserved for you for 90 days while it is being reviewed for approval. The approval process varies by jurisdiction.

Provincial:

Name only needs to be available in Ontario, can operate business in Ontario.

Online:

serviceontario.ca

In Person:

Ontario Land Registry office in Hamilton
119 King St. West, 4th Floor. Phone:
905-521-7561

Ministry of Government Services,
375 University Ave, 2nd Floor, Toronto
Phone: 1-800-361-3223

Average fee to incorporate:

Provincial Business online Incorporation:
\$360 - \$400

Provincial by mail or in person: \$360

Federal:

Name registration is across Canada, ability to operate in every province.

Online:

corporationscanada.ic.gc.ca

In Person:

Corporations Canada
Jean Edmonds Tower,
South 9th Floor
365 Laurier Avenue West
Ottawa, Ontario K1A 0C8
Inquiries: 1-866-333-5556

Average fee to incorporate:

Federal Business Online Incorporation:
\$200 - \$400

Federal Business Incorporation by mail or in person \$250

Incorporating a Not-for-Profit Organization (must have 3 people or more)

Provincial:

serviceontario.ca

Not-For-Profit Business Incorporators Handbook:
attorneygeneral.jus.gov.on.ca/english/family/pgt/nfpinc/

Federal:

ic.gc.ca

3. DEVELOP PARTNERSHIP AGREEMENT

Anyone entering into a business partnership with one or more partners, including friends, family members, or spouses should have an agreement in writing.

A partnership agreement is a document used to dictate the terms of a business partnership between two or more partners. It will make the day-to-day operations of your partnership smoother and prevent problems in the future.

"Partnership Agreement" Template available in our Toolbox section
haltonsmallbusiness.ca

<p>4. <input type="checkbox"/> WEBSITE</p> <p><i>Register your domain name.</i></p>	<p>Many options for creating your website are available on the internet.</p> <p>You may also meet with one of our business consultants to discuss website needs for your business.</p>
<p>5. <input type="checkbox"/> REGISTER A BUSINESS NUMBER</p> <p><i>Register for your Business Number (BN) as required: GST/HST - RT Payroll - RP Import/Export - RM Corporate Tax - RC</i></p>	<p>Contact Canada Revenue Agency (CRA) 1-800-959-5525 or cra-arc.gc.ca</p> <p><i>*GST/HST account is required if gross annual revenue is greater than \$30,000 with 12 consecutive months, must register and charge GST/HST 13%.</i></p>
<p>6. <input type="checkbox"/> BUSINESS LICENCE</p> <p><i>Contact your city or town for other licensing, permits and zoning requirements for commercial or home businesses. bizpal.ca</i></p>	<p>City of Burlington 905-335-7600 burlington.ca</p> <p>Town of Halton Hills 905-873-2601 haltonhills.ca</p> <p>Town of Milton 905-878-7252 milton.ca</p> <p>Town of Oakville 905-845-6601 oakville.ca</p>
<p>7. <input type="checkbox"/> REGISTER WITH INDUSTRY SPECIFIC AGENCY (if applicable)</p> <p><i>Determine whether any industry specific licenses and/or regulations that may apply to your business.</i></p>	<p>Many business including retail and service outlets, restaurant and lounges, manufacturing and processing operations, may be subject to licences. These licences are designed to protect the interest and safety of the public regarding the use, application or sale of certain items or services.</p> <p>Visit: bizpal.ca</p> <p>Canada Business Ontario cbo-eco.ca</p> <p>Ontario statutes of regulations: e-laws.gov.on.ca</p>
<p>8. <input type="checkbox"/> REGISTER WITH WORKPLACE SAFETY & INSURANCE BOARD (WSIB) (if applicable)</p>	<p>Contact Workplace Safety and Insurance Board: 416-344-1000 or 1-800-387-0750, wsib.on.ca</p> <p>Under new legislation, independent operators, sole proprietors, some partners in a partnership and some executive officers in a corporation carrying on a business in construction are required to have WSIB coverage starting January 1, 2013. (Some exceptions apply)</p>
<p>9. <input type="checkbox"/> OCCUPATIONAL HEALTH & SAFETY ACT (OHSA)</p> <p><i>Prevent work-related illness and injury is the most important job at any workplace.</i></p>	<p>The OHSA legislates the rights and responsibilities for employers, supervisors and workers. Workplace safety is a shared responsibility.</p> <p>Visit labour.gov.on.ca</p> <p>You may also meet with one of our business consultants to discuss insurance needs for your business.</p>
<p>10. <input type="checkbox"/> BANK ACCOUNT</p> <p><i>Open a business bank account.</i></p>	<p>Visit your local financial institution with a copy of your Master Business Licence or Articles of Incorporation.</p> <p><i>*This is not required if you are strictly operating under your exact personal name. However it's a good idea to have a separate account to keep your business and personal finances separate.</i></p>
<p>11. <input type="checkbox"/> INSURANCE</p> <p><i>Ensure you and your business is protected.</i></p>	<p>There are different types of insurance that may apply to your business.</p> <ul style="list-style-type: none"> - Property, contents, vehicle and business interruption insurance. - Liability insurance, accounts receivable and health insurance. <p>Visit Canada Business Network: canadabusiness.ca</p> <p>You may also meet with one of our business consultants to discuss insurance needs for your business.</p>
<p>12. <input type="checkbox"/> BOOKKEEPING</p> <p><i>You're required to keep all your business records for six years.</i></p>	<p>When operating a business you're required to have an accounting system and keep orderly business records.</p> <p>Visit cra-arc.gc.ca for Revenue Canada guides.</p> <p>You may also meet with one of our business consultants to discuss bookkeeping information for your business.</p>
<p>13. <input type="checkbox"/> FINANCING</p> <p><i>Sources of Financing</i></p>	<p>Visit Canada Business for grants, loans, financial options cbo-eco.ca</p> <p>Visit your local financial institution for bank financing.</p> <p>Futurpreneur Canada - provides eligible young entrepreneurs age 18-39 with financing of up to \$15,000.</p> <p>Program information sessions available at Halton Region Business Centre or register online at haltonsmallbusiness.ca</p>

14. COMPLYING WITH ACCESSIBILITY STANDARDS FOR CUSTOMER SERVICE (AODA)

These standards are rules that businesses and organizations in Ontario need to follow to identify, remove and prevent barriers so that people with disabilities have more opportunities to participate in everyday life.

New accessibility requirements came into force on January 1, 2015 for the public sector and Ontario businesses.

The AODA includes 5 accessibility standards:

1. Customer service
2. Employment
3. Information and communications
4. Transportation
5. Design of public spaces

The [accessibility compliance wizard](#) will help you find out what you need to do to comply with Ontario's accessibility laws or visit [aoda.ca](#).

15. COMPLYING WITH CANADA'S ANTI-SPAM LEGISLATION (CASL)

Canada's anti-spam legislation (CASL) came into effect July 1, 2014. It is in place to protect Canadians while ensuring that businesses can continue to compete in the global marketplace.

If you use electronic channels to promote or market your organizations, products or services, Canada's new anti-spam law may affect you.

Visit [fightspam.gc.ca](#)

16. PRIVACY LEGISLATION IN CANADA (PIPEDA)

Since January 1, 2004, businesses have been subject to the *Personal Information Protection and Electronic Documents Act* (PIPEDA). The Office of the Privacy Commissioner of Canada offers useful information to help businesses learn how they can comply with the Act.

Visit [priv.gc.ca](#)

17. SOCAN LICENSING (if applicable)

SOCAN Licences give you the freedom to play any music you want in our business, legally, ethically and easily.

Society of Composers, Authors and Music Publishers of Canada (SOCAN)

Without SOCAN, Canadian businesses would have to get permission from every composer, songwriter, lyricist, and publisher of every musical work they intend to use. This permission is not granted when you buy music (CD's, MP3s, music services, etc.) this only allows you to play the music in a private, non-business related setting.

Visit [socan.ca/licensees/faq-licensing](#)

18. HIRING EMPLOYEES

Ensure you're aware of your obligations as an employer when hiring employees.

Employment Related Registrations:

Canada Revenue Agency (CRA) Payroll Number 1-800-959-5525
[cra-arc.gc.ca/bn](#)

Workplace Safety & Insurance Board (WSIB) 416-344-1000 or 1-800-387-0750
[wsib.on.ca](#)

Employer Health Tax (EHT) 1-800-265-9969 [rev.gov.on.ca/en/tax/eh](#)

Employment Standards - Ministry of Labour 905-577-6221 or 1-800-531-5551
[labour.gov.on.ca/english/es/](#)

You may also meet with a business consultant to discuss hiring full time, part time or contractors for your business needs.

19. BUSINESS CONSULTATIONS

Meet with one of our business consultants at Halton Regional Centre-Oakville, Halton Hills-Georgetown Library or Milton Education Village Innovation Centre.

Halton Region Small Business Centre offers at no cost, 1 hour one-on-one consultation by appointment.

Dial our main line Monday to Friday 8:30am - 4:30pm

905-825-6000, ext.7900 or Toll Free 1-866-442-5866

For more information visit [haltonsmallbusiness.ca](#)

20. ACCESS TO PROFESSIONAL PROGRAM (ATP)

Connect with a local professional in the areas of accounting, business law, web design and more.

Halton Region Small Business Centre can connect you with a local professional for a free 45 min. ***Requirement to meet with a Business Consultant for referral.

View full list of Professional at [haltonsmallbusiness.ca](#)