

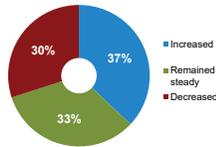


## BUSINESS CONDITIONS BUSINESS

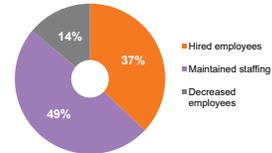
### Past Year Business Profits<sup>1</sup>

	Percentage Distributions				
	2015	2016	2017	2018	2022
Increased	35%	42%	41%	35%	37%
Remained steady	43%	39%	37%	44%	33%
Decreased	22%	19%	22%	21%	30%
Total	100%	100%	100%	100%	100%

Past Year Business Profits 2022<sup>1</sup>



Past Year Business Staffing 2022<sup>1</sup>



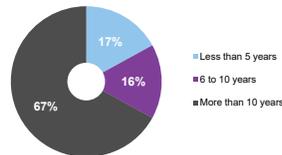
### Past Year Business Staffing<sup>1</sup>

	Percentage Distributions				
	2015	2016	2017	2018	2022
Hired employees	29%	34%	41%	32%	37%
Maintained staffing	57%	54%	47%	57%	49%
Decreased employees	14%	12%	12%	11%	14%
Total	100%	100%	100%	100%	100%

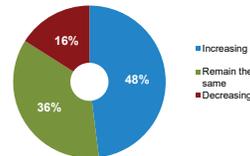
### Halton Business Forecasts and Expectations<sup>1</sup>

	Percentage
<b>Year's Operating in Halton</b>	
Less than 5 years	17%
6 to 10 years	16%
More than 10 years	67%
<b>Business Profit Forecast next 12 months</b>	
Increasing	48%
Remain the same	36%
Decreasing	16%
<b>Staffing Expectations next 12 months</b>	
Hiring employees	44%
Maintaining staffing	52%
Decreasing employees	4%

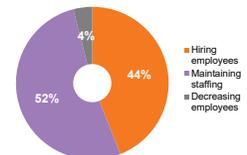
Year's in Business



Business Profit Forecast next 12 months<sup>1</sup>



Business Staffing Expectation next 12 months<sup>1</sup>



### Planned Productivity Investments for next 12 months<sup>1</sup>

	Percentage
<b>Planning to invest in productivity or capital expenditures</b>	
Yes	61%
No	39%
<b>Types of productivity investment planned</b>	
Skills training	31%
Research and development	17%
Machinery and equipment	20%

### Planned Capital Improvement Investments for next 12 months<sup>1</sup>

	Percentage
<b>Types of capital improvements</b>	
New technology	25%
Facility renovations	15%
Vehicles	11%
Additional land and buildings	9%
Facility expansion	8%

#### Sources

<sup>1</sup> Halton Region, Business Conditions Survey

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

Last modified: May 29, 2023