

THE REGIONAL MUNICIPALITY OF HALTON

BY-LAW NO. 19-26

A by-law to amend By-law No. 24-25 being a by-law to opt to have the subclass in respect of the new multi-residential property class apply within the Regional Municipality of Halton.

WHEREAS section 308 of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, sets out the requirements for establishing tax ratios;

AND WHEREAS certain property classes have been prescribed by the Minister of Finance pursuant to section 7 of the *Assessment Act*, R.S.O. 1990, c. A.31, as amended (the "Assessment Act");

AND WHEREAS section 22.1.1(1) of O. Reg. 282/98, a regulation under the Assessment Act, prescribes a subclass for the new multi-residential property class;

AND WHEREAS subsection 22.1.1(3) of O. Reg. 282/98 provides that the subclass in respect of the new multi-residential property class applies within a municipality only if the council of a single-tier or upper-tier municipality has passed a by-law opting to have the subclass apply within the municipality;

AND WHEREAS subsection 22.1.1(4) of O. Reg. 282/98 provides that for the subclass in respect of the new multi-residential property class to apply for the 2026 taxation year, a by-law under subsection 22.1.1(3) of O. Reg. 282/98 must be passed by September 30, 2025;

AND WHEREAS Council adopted By-law No. 24-25 on July 9, 2025 to establish a subclass in respect of a new multi-residential property class to apply within the Regional Municipality of Halton;

AND WHEREAS Council deems it necessary to amend By-law No. 24-25 to provide a municipal property tax reduction of 35 percent to the new affordable rental housing subclass with respect to the new multi-residential property class in the Regional Municipality of Halton.

NOW THEREFORE THE COUNCIL OF THE REGIONAL MUNICIPALITY OF HALTON HEREBY ENACTS AS FOLLOWS:

1. THAT By-law No. 24-25 be amended by replacing paragraph 3 in its entirety with the following:

THAT the tax ratio for the subclass in respect of the new multi-residential property class is 0.6500.

2. THAT this By-law comes into force on the day it is passed.

READ and PASSED this 15th day of April, 2026.

REGIONAL CHAIR

REGIONAL CLERK

Reference: FN-08-26