

Construction Costs¹

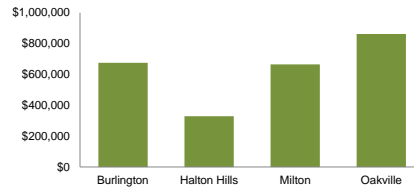
Development Type	Sq Ft. of Build	Cost per Sq Ft ²
Industrial	300,000	\$75.64
Multi-storey office	150,000	\$179.18
One-storey flex office	100,000	\$53.75

Average Price of Employment Land¹

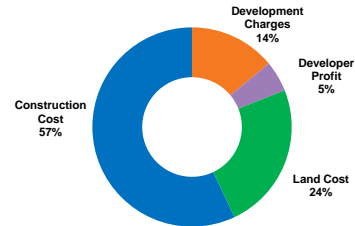
	\$ per Acre
Burlington	\$675,000
Halton Hills	\$329,000
Milton	\$666,000
Oakville	\$862,000

¹Watson & Associates Economists Ltd. based on data from Cushman & Wakefield and real estate broker reports, 2016.

Halton Employment Land Prices, 2016¹



300,000 sq ft Industrial Development Cost by Component¹

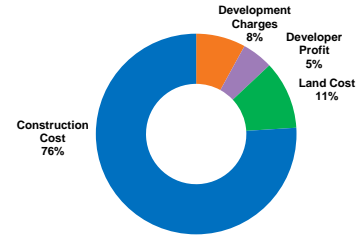


Development Charges²

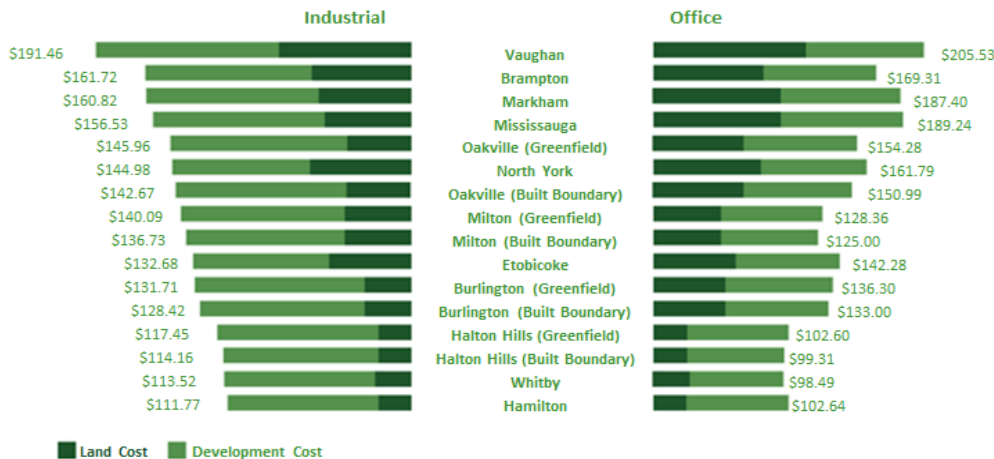
Rates Effective June 2017	Office		Industrial		Retail	
	Built Boundary	Greenfield	Built Boundary	Greenfield	Built Boundary	Greenfield
Burlington	\$19.33	\$22.58	\$19.33	\$22.58	\$37.18	\$40.43
Halton Hills	\$16.35	\$19.60	\$13.88	\$17.10	\$30.05	\$33.29
Milton*	\$15.18	\$18.43	\$15.18	\$18.43	\$32.72	\$35.97
Oakville	\$22.57	\$25.82	\$22.57	\$25.82	\$36.27	\$39.52

* Municipal development charge portion for Milton uses the municipal wide services (TFA) category

150,000 sq ft Multi-Storey Office Development Cost by Component¹



Total Cost of Development Across GTHA, 2016 (\$/sq. ft.)



Sources

- ¹ Watson & Associates Economists Ltd.
- ² Municipal Websites

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

Last modified: July 5, 2017