

PAYROLL Business Costs

Minimum Wage 1

Туре	Ontario Minimum Wage		
General Workers	\$15.00		
Liquor Servers	\$15.00		
Student Under 18	\$14.10		
(less than 28 HRs/wk)			

Vacation ¹

Pay Rates and Entitlements in Ontario			
Holiday Pay	4% of gross (1st five years)	6% of gross (After 5th year)	
Vacation Entitlements	After 12 months - 2 weeks	After 5 years - 3 weeks	

Deductions ¹

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Canada Pension (CPP)	2022 Amount
Annual Maximum Pensionable Earnings	\$64,900
Annual Basic Exemption	\$3,500
Annual Maximum Contributory Earnings	\$61,400
CPP Contribution Rate	5.70%
Annual Maximum CPP Employee Contribution	\$3,499.80
Annual Maximum CPP Employer Contribution	\$3,499.80
Employment Insurance (EI)	
Annual Maximum Insurable Earnings	\$60,300
Employee Contribution Rate	1.58%
Employer Contribution Rate	2.212%
Annual Maximum Employee Contribution	\$952.74
Annual Maximum Employer Contribution	\$1,333.84
Federal Tax Credits	
Basic Person	\$14,398
Equivalent to Spouse	Variable
Amount for Infirm Dependants 18 or Older	\$2,350.00/each child
Eligible Pension Income Amount	\$2,000
Age 65 Amount	\$7,898
Disability Amount	\$8,870
Provincial Tax Credit	
Ontario	\$11,141

Sources

For more detailed statistics or to request customized reports, please contact us.



Disclaimer: Halton Region does not warrant the completeness or accuracy of the information contained in this report and does not accept liability arising from the use or misuse of all or portions of such information. Caution should be used in interpreting the information in the report and making any conclusions.

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¹ Payworks Canada